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From The Secretary of State for Wales

The Rt Hon Peter Walker MBE MP

CT/6161/89

24 June 1989

NBPM to the Sec.

N. Ridley

*Recd
20/6*

HARMONISATION OF RATING: THE DECAPITALISATION RATE

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Thank you for copying to me your letter of 20 June to Malcolm Rifkind.

Your proposals for a general 6% decapitalisation rate, with a concessionary 4% rate for education establishments and some health establishments, appear to me to be well-judged, and I am happy to support them. I agree that an early announcement would be advisable to assist the Valuation Office and the Scottish Assessors in their work on the revaluation.

/ I am copying this letter to the Prime Minister, John Major, Kenneth Clarke, Kenneth Baker, Malcolm Rifkind and to Sir Robin Butler.

N Ridley

The Rt Hon Nicholas Ridley MP
Secretary of State for the Environment
Department of the Environment
2 Marsham Street
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LOCAL GOVT: Rate, PT 13

