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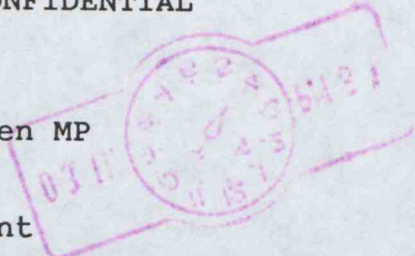
the department for Enterprise

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CONFIDENTIAL

The Rt. Hon. Nicholas Ridley MP
Secretary of State for Trade and Industry

The Rt Hon Christopher Patten MP
Secretary of State for the
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Date 3 November 1989

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3/11

Dear Secretary of State

NNDR MULTIPLIER AND AGGREGATE EXTERNAL FINANCE

I have seen Norman Lamont's letter to you of 31 October, and your reply of the same date, in which you agreed to announce a provisional NNDR poundage of 36p.

I understand very well why it was necessary to proceed in this way, I am nervous that you will be accused of renegeing on undertakings I gave when I was taking the Bill through Parliament. If that does prove to be the charge, I hope that we can return to this question when the reaction to the consultation document, and the more up to date figures, are available.

I am copying this letter to the Prime Minister, to other Members of E(LG) and to Sir Robin Butler.

Yours sincerely
Rosalind Cole

(Approved by the Secretary of State and signed in his absence.)



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