

IMMEDIATE

26

ADVANCE COPIES

EASTERN EUROPEAN ECONOMIC

PS
PS/MR RIFKIND
PS/PUS
~~MR EVANS~~
~~MR J BULLARD~~
MR GOODISON
MR THOMAS
MR HANNAY
HD/EESD
HD/ECD(E)
HD/WED
HD/ESID
HD/ERD
HD/NEWS D
HD/PLANNING STAFF

MR MOUNTFIELD H M TREASURY
MR BREACH ECGD
MR WENBAN-SMITH CABINET OFFICE
MR POWNALL CRE4 DOT
MR LOEHNIS B/ENGLAND
MR COLES No.10 DOWNING STREET
MR D. BRENNAN CABINET OFFICE.

RESIDENT CLERK

IMMEDIATE

CONFIDENTIAL

DESKBY 280900Z

FM WASHINGTON 271750Z

TO IMMEDIATE FCO

TELEGRAM NUMBER 4040 OF 27 DECEMBER 1992

INFO PARIS, BONN, BELGRADE, BERNE, ROME, VIENNA, TOKYO.

SAVING TO UKDEL OECD

YOUR TELNO 2208: YUGOSLAV ECONOMIC CRISIS

WE PASSED YOUR MESSAGE TO DAN (ACTING SECRETARY OF STATE IN THE ABSENCE OF SHULTZ) ON 24 DECEMBER AND HAVE FOLLOWED UP WITH MEISSNER (SPECIAL NEGOTIATOR FOR ECONOMIC MATTERS) THIS MORNING.

2. AS REPORTED IN TELECON TO EESD, MEISSNER SAID THAT THE US WAS ONLY JUST BEGINNING TO ANALYSE THE TERMS OF THE AGREEMENT WITH THE YUGOSLVS REACHED BY THE IMF JUST BEFORE THE WEEKEND. RATHER THAN HAVE A TEAM FROM LONDON COME OUT TO WASHINGTON THIS WEEK, THE AMERICANS WOULD PREFER THAT THEIR TEAM STOP OFF IN LONDON A DAY AHEAD OF THE NEXT CREDITAS' MEETING, WHICH THEY EXPECT TO TAKE PLACE IN BERNE OR PARIS ON THURSDAY 6 JANUARY. IF THE NEXT MEETING WERE TO TAKE PLACE ON 6 JANUARY, THE US TEAM WOULD ARRIVE IN LONDON ON THE MORNING OF 5 JANUARY. THEY WOULD HAVE

A DAY AHEAD OF THE NEXT CREDITAS' MEETING, WHICH THEY EXPECT TO TAKE PLACE IN BERNE OR PARIS ON THURSDAY 6 JANUARY. IF THE NEXT MEETING WERE TO TAKE PLACE ON 5 JANUARY, THE US TEAM WOULD ARRIVE IN LONDON ON THE MORNING OF 5 JANUARY. THEY WOULD MAKE A POINT OF COMING TO LONDON A DAY AHEAD OF TIME WHATEVER DATE FOR THE CREDITAS' MEETING WAS EVENTUALLY FIXED.

FCO PASS SAVING TO UKDEL GECD.

WRIGHT

NNNN

XX