

EXB
PRIME MINISTER

Bilateral with the Chancellor

The Chancellor wishes to discuss the following subjects:

- (i) Treasury Ministers' membership at Lloyds - you have already seen Sir Robert Armstrong's minutes on this.
- (ii) The Chancellor of the Duchy's work programme on the review and simplification of tax - I believe the Chancellor wishes to allocate this work to the Financial Secretary, who deals with all other Inland Revenue matters, rather than the Economic Secretary, as you had suggested at the meeting last week.
- (iii) Court of the Bank of England - the Chancellor will report on the further thought he has given to names and the discussion he has had with the Governor.
- (iv) Bank taxation - he is likely to take your mind on a proposal to allow banks to offer a composite rate in the way that building societies do now.

AT

ANDREW TURNBULL

21 December, 1983