

PRIME MINISTER

Chancellor's Bilateral

(i) Senior staff appointment. This can be dealt with a deux at the start.

(ii) The £1 coin. Chancellor will seek to persuade you that the £1 note has to go some time so it is better to take a deep breath and get it over with.

(iii) Trade figures. It may be helpful to discuss with the Chancellor the ^{note}~~rate~~ you should strike if you are questioned about this. (It seems to have had no impact on the exchange rate.)

(iv) Partnership taxation. I don't understand this subject. The Chancellor will explain why he is proposing not to change current year basis of assessment.

a) Coal
Oil Coal ?
Cost across the
countries
b) Now
Import
early

Duty Clerk
PP. A.T.

24 October 1984