

PRIME MINISTER

Bilateral with the Chancellor

- (i) Autopsy on Cabinet discussion and report on reactions to Chief Secretary's TCSC appearance.
- (ii) Report from Chancellor on progress in framing his budget. In particular, Chancellor will be able to report on his meetings with Mr King, Mr Fowler and Lord Young on the training and employment measures. He has a meeting later in the day to discuss the tax side and so may have little further to report here.
- (iii) Briefing for Washington. Chancellor has submitted a note on the US dollar, intervention, and the budget deficit.

AT

Andrew Turnbull  
18 February 1985