

Prime Minister

To be aware
of his proposal

15 April 1985

Dr
13/4

PRIME MINISTER

ABOLITION OF GLC: TRUST FOR VOLUNTARY BODIES

Ken Baker proposes to hand over some of the GLC's capital assets to a charitable trust, as an endowment for voluntary bodies in London. He believes that this will help the Abolition Bill through the Lords.

The proposal seems to be a sensible method of defusing what could otherwise turn into a nasty revolt. The amount of money transferred to the trust will be controlled by the Secretary of State, and will not increase public spending since it will be funded by the sale of GLC property.

We recommend that you should accept the proposal.

Ol Letwin.
OLIVER LETWIN

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