

CONFIDENTIAL

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HOUSE OF LORDS,
SW1A 0PW

11 November 1986

Ian Stewart, Esq., M.P.,
Economic Secretary to
the Treasury,
Treasury Chambers,
Parliament Street,
London, SW1P 3AG.

NBP 7.

My dear Ian:

REVIEW OF LAW AFFECTING BANKING SERVICES

I have seen your Private Secretary's letter *at-Heep* about this Review.

In supporting the proposal for a Review, I am quite convinced that the person we seek must be a first-class commercial lawyer commanding the widest possible respect both in England and Wales and in Scotland. As he could equally well be a barrister or a solicitor, let us start to think about both.

I am copying this letter to the Prime Minister and to the recipients of the previous correspondence.

yrs:

ECON POL: Domestic Monetary Policy. Pt. 16

