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## CONFIDENTIAL

P D P Barnes Esq Private Secretary to the Economic Secretary to the Treasury Treasury Chambers Parliament Street London SW1A 3AG

13 November 1986

NRM

Den Reter

REVIEW OF LAW AFFECTING BANKING SERVICES

You copied to me your letter of 6 November to David Norgrove seeking agreement to the announcement of a review of the law affecting banking services. I can confirm that my Secretary of State is content with the terms of the proposed announcement.

You also refer to membership of the review team. On this, my Secretary of State wishes to associate himself with what he understands to be the Lord Advocate's view that the review team should include one person with relevant Scottish experience.

I am copying this letter to David Norgrove and to the Private Secretaries to the Lord Chancellor, the Lord Advocate, the Home Secretary, the Secretaries of State for Trade and Industry, Employment and Northern Ireland, and to the Lord President, the Lord Privy Seal and Sir Robert Armstrong. Copies also go to the Governor's Private Secretary and to Sir Gordon Borrie.

Robert Gordon Private Secretary

Your smarch

ECON: POL: Domestic Monetary Policy: Pt16

