

APPOINTMENTS IN CONFIDENCE

Prime Minister

Content with these
appointments?

Treasury Chambers, Parliament Street, SW1P 3AG

29/12

D Norgrove Esq
10 Downing Street
LONDON
SW1

23 December 1986

Yes not

Dear David

REVIEW OF BANKING SERVICES LAW

In your letter of 10 November replying to mine of 6 November, you confirmed the Prime Minister's agreement - for which the Economic Secretary was grateful - that the review of banking services law should go ahead. The review was announced on 14 November, simultaneously with the publication of the Banking Bill. In the Bill's Second Reading the review was generally welcomed on both sides of the House. The Economic Secretary would now like to announce the membership of the review, which he hopes will be able to begin work in January.

The Lord Advocate's first preference for the lawyer on the review, expressed in his Private Secretary's letter of 11 November, was Professor Robert Jack. Happily, Professor Jack is interested and available: the Scottish Office has been instrumental here. Professor Jack is 58, senior partner of one of the largest Scottish law firms (McGrigor Donald and Moncrieffs) and (since 1978) Professor of Mercantile Law at Glasgow University. He was a member of the Scottish Law Commission from 1974-77 and has been very active on committee dealing with company law for the Department of Trade and the Law Society of Scotland. He was on the Council for the Securities Industry and is on the Stock Exchange Council. The Lord Advocate did not see Professor Jack's non-executive directorship with the Bank of Scotland as a bar. Neither does the Economic Secretary, given that Professor Jack is an attractive candidate generally and has a cachet of independence from his academic standing and public/law reform work. (Rather different considerations would naturally apply if the appointment involved executive responsibilities.) It

will request reg'd.

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is proposed that Professor Jack should be the chairman of the review.

The other two proposed members of the review are Mrs Liliana Archibald and Mr Geoffrey Taylor, both of whom have expressed themselves interested and available. Mrs Archibald (58) served on the recent shop opening hours inquiry but her main background is financial. She became a member of Lloyd's in 1973 and has been their adviser on international affairs since 1981. She was head of division (credit insurance and export credit) at the EEC from 1973-77. She joined the British Export Finance Advisory Council in 1982. The technicality of the subject does not make the appointment of a "generalist" an easy one but Mrs Archibald has the competence to tackle the job effectively. Mr Geoffrey Taylor FIB (59) is about to retire as vice-chairman of Midland Bank. His "Who's Who" entry, and those of Mrs Archibald and Professor Jack, are attached. These nominations are all agreed with the Bank of England, with whom the review is being mounted as a co-operative exercise. They have also been cleared with Sir Robert Armstrong.

If appointed, Professor Jack in particular will need to re-arrange other commitments fairly urgently. The Economic Secretary would therefore be grateful for the Prime Minister's agreement to proceed by 6 January, if possible. I am copying this letter to the Private Secretaries to the Lord Chancellor, the Lord Advocate, the Home Secretary, the Secretaries of State for Trade and Industry, Scotland and Northern Ireland and to Sir Robert Armstrong. Copies also go to John Footman at the Bank of England and to Sir Gordon Borrie.

Yours sincerely,

Peter Barnes

P D P BARNES
Private Secretary

Jack, Professor Robert Barr, MA, LLB. Partner, McGrigor, Donald & Co., (from 1985 called McGrigor Donald & Moncrieffs), Solicitors, Glasgow, since 1957; Professor of Mercantile Law, Glasgow University, since 1978; b. 18.3.28; m., Anna Thorburn Thomson; 2 s. Educ. Kilsyth Academy; High School of Glasgow; Glasgow University. Admitted as Solicitor in Scotland, 1951; Convener, Company Law Committee, Law Society of Scotland, 1978-85 (Member, from 1971); Member, Scottish Law Commission, 1974-77; Scottish Observer, Insolvency Law Review Committee, Department of Trade, 1977-82; Member, DoT Advisory Panel on Company Law, 1980-83; Lay Member, Council for the Securities Industry, and Council of the Stock Exchange, since 1983; Chairman, Brownlee plc, Glasgow, since 1984 (Director, since 1974); Director, Bank of Scotland, since 1985, Scottish Metropolitan Property plc, since 1980, Clyde Football Club Ltd., since 1980, Joseph Dunn (Bottlers) Ltd., since 1983; Chairman, Scottish National Council

of YMCAs, 1966-73; President, Scottish National Union of YMCAs, since 1983; Member, Executive Committee, Quarrier's Homes, 1972-84 (Member, Council of Management, 1971-84); Chairman, Hutchesons' Educational Trust, Glasgow, since 1980 (Governor, since 1978). Recreations: golf; hopeful support of one of Glasgow's less fashionable football teams; a dedicated lover of Isle of Arran, which serves as a retreat and restorative. Address: (h.) 39 Mansewood Road, Glasgow, G43 1TN; T. -041-632 1659.

ARCHIBALD, Liliana; Director, Fenchurch Group International, since 1985. Managing Director: CIS International, since 1985; Fenchurch International Consultants, since 1985; International Affairs Adviser to Lloyd's, since 1981; Adviser to International Group of Protection & Indemnity Clubs, since 1980. b 25 May 1928; d of late Noah and Sophie Barou; m 1951, George Christopher Archibald (marr. diss. 1965). Educ: Kingsley Sch.; Geneva University Univ. Lectr, Otago Univ., 1952-55; Director: Const & Co. Ltd, 1955-73; Credit Consultants Ltd, 1957-73; Adam Brothers Contingency Ltd, 1970-; Head of Division (Credit Insurance and Export Credit), EEC, 1973-77; EEC Advr to Lloyd's and the British Insurance Brokers Assoc., 1978-85. Member of Lloyd's, 1973-. Publications: (trans and ed) Peter the Great, 1958; (trans and ed) Rise of the Romanovs, 1970; contrib Bankers Magazine. Recreations: driving fast cars, skiing, gardening. Address: 21 Langland Gardens, NW3 6QE.
See also A Kennaway.

TAYLOR, Geoffrey William, FIB; Director and Group Chief Executive, Midland Bank plc, since 1982; b 4 Feb. 1927; s of late Joseph William Taylor and Doris Taylor (née Parr) m 1951, Joyce (née Walker); three s one d. Educ: Heckmondwike Grammar School; Univ. of London. BComm. Joined Midland Bank Ltd, 1943; Gen. Man. and Man. Dir, Midland Bank Finance Corp. Ltd, 1967-76; Asst Chief General Manager, 1974-80, Dep. Group Chief Exec., 1980-82, Midland Bank Ltd. Gilbert Banking Lectr, 1973. Recreations: golf, reading, music. Address: Midland Bank plc, 27-32 Poultry, EC2P 2BX. T: 01-606 9911. Club: Overseas Bankers'.

Domestic Monetary Policy:

Below Pol.

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