THIS DOCUMENT IS THE PROPERTY OF HER BRITANNIC MAJESTY'S GOVERNMENT

COPY NO

CABINET

CONCLUSIONS of a Meeting of the Cabinet held at 10 Downing Street on TUESDAY 15 MARCH 1988

at 10.00 am

PRESENT

The Rt Hon Margaret Thatcher MP
Prime Minister

Rt Hon Sir Geoffrey Howe or Retary of State for Foreign and monwealth Affairs

The Rt Hon Nigel Lawson MP Chancellor of the Exchequer

e Rt Hon Lord Mackay of Clashfern of Chancellor

e Rt Hon Peter Walker MP cretary of State for Wales

ne Rt Hon Norman Fowler MP ecretary of State for Employment

ne Rt Hon Nicholas Ridley MP ecretary of State for the Environment

ne Rt Hon Kenneth Clarke QC MP

he Rt Hon Paul Channon MP ecretary of State for Transport

he Rt Hon John Wakeham MP ord President of the Council

The Rt Hon Cecil Parkinson MP Secretary of State for Energy

The Rt Hon Douglas Hurd MP Secretary of State for the Home Department

The Rt Hon George Younger MP

Ne of Hon Tom King MP Secretary of State for Northern Ireland

The Re Hon Kenneth Baker MP Secretary of State for Education and Science

The Rt Hon Malcolm Rifkind QC MP Secretary of State for Scotland

The Rt Hon John Moore MP Secretary of State for Social Services

The Rt Hon The Lord Belshead Lord Privy Seal

The Rt Hon John Major MP

THE FOLLOWING WERE ALSO PRESENT

The Rt Hon David Waddington QC MP Parliamentary Secretary, Treasury

The Rt Hon Peter Brooke MP Paymaster General

CONFIDENTIAL

CONFIDENTIAL

SECRETARY

Sir Robin Butler

SUBJECT

The Budget

CONFIDENTIAL

CONFIDENTIAL

THE CHANCELLOR OF THE EXCHEQUER informed the Cabinet of the proposals in his forthcoming Budget.

In accordance with precedent, details are not recorded in the Cabinet enclusions.

The Cabinet -

Took note, with approval, of the Chancellor of the Exchequer's Budget proposals.

Cabinet Office

15 March 1988