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PRIME MINISTER

YORKSHIRE BANK

You will recall the Chancellor telling you that the shareholders in Yorkshire Bank were keen to sell.

A tender process has been going on. The Treasury tell me that the highest bid has come in from the National Australia Bank. The Chancellor should be able to tell you more at the bilateral next Wednesday.

*Paul Gray*

(PAUL GRAY)

*ms*

5 January 1990

yorkshir.dca