

SCOTTISH OFFICE WHITEHALL, LONDON SWIA 2AU

Richard Ryder Esq Economic Secretary of the Treasury Treasury Chambers Parliament Street LONDON SW1P 3AG

Ali6 21 March 1990

JACK COMMITTEE ON BANKING SERVICES LAW AND PROPOSED GOVERNMENT RESPONSE

Thank you for copying to me your letter of 8 March to Nicholas Ridley enclosing your draft White Paper in response to the Jack Committee's Report.

I am satisfied that the draft properly reflects the points of particular Scottish interest arising from the Report. Some of the Scottish implications will need to be looked at further in any move towards legislation, but for the present I am content that the White Paper should be published as you propose.

I am copying this letter to members of E(A) and H Committee, Sir Robin Butler, and the Governor of the Bank of England.

MALCOLM RIFKIND

ELON POL: GEOUS Pt6.

