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Prime Minister (2)  
Ms 4/11  
Energy

PRIME MINISTER

Following our meeting on Monday on the fast reactor, I am writing to confirm the position on uranium stocks.

The United Kingdom currently has stocks of uranium for civil use of some 11,000 tonnes. This is equivalent to approximately six years forward consumption.

The addition of further supplies already under contract, principally from Canada, will enable us to meet expected reactor consumption for at least ten years.

For the medium term the Electricity Boards' procurement organisation plans to minimise the risk of disruption to further uranium supplies by diversifying the sources of supply. By the mid 1990s uranium is expected to come from about ten sources in possibly four or five countries.

CONQUEROR  
LONDON

NR.

Secretary of State for Energy

4th November 1982



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COMMUNICATOR

LONDON