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PRESS SUMMARY FOR 8-11 JULY

1. MAIN HEADLINES  
MENEM'S INAUGURATION SPEECH. ECONOMIC PLAN.

2. ECONOMY

THE PRICE OF SOME FOODSTUFFS, INCLUDING BREAD AND MILK, HAS MORE THAN DOUBLED IN 24 HOURS. MANY SHOPS HAVE CLOSED BECAUSE OF UNCERTAINTY OVER PRICE LEVELS. THE AVERAGE MONTHLY WAGE ONLY STRETCHES TO THE PURCHASE OF TWO KILOS OF BREAD AND ONE LITRE OF MILK DAILY. (SAT NAC P16)

ON 9 JULY ECONOMY MINISTER MIGUEL ROIG ANNOUNCED A PACKAGE OF ECONOMIC MEASURES. (MON ALL PAPERS- SEE SEP TEL)

ON 9 JULY, WHEN THE PERONIST GOVERNMENT TOOK OVER, CENTRAL BANK RESERVES STOOD AT TEN MILLION DOLLARS. (TUES CLARIN P10)

ON 9 JULY, INTEREST RATES FELL TO 15 PERCENT. (ALL PAPERS)

3. POLITICAL

UCEDE LEADER ALVARO ALSOGARAY AND PARTY PRESIDENT FEDERICO CLERICI HAVE AGREED ON A TRUCE IN THE INTERNAL SQUABBLE OVER ALSOGARAY'S RELATIONSHIP WITH THE PERONISTS. (SAT NAC P8)

ARRIVING AT HIS HOME TOWN OF CHASCOMUS AFTER RELINQUISHING POWER, EX-PRESIDENT ALFONSIN CALLED ON THE UCR TO RID ITSELF OF FEAR OF PERONISM AND TO OFFER CONSTRUCTIVE OPPOSITION. THE UCR WOULD OPPOSE ANY MOVE TO RESTRICT PUBLIC LIBERTIES. (SUN NAC P18)

PABLO CHALLU HAS BEEN APPOINTED DOMESTIC TRADE MINISTER, FOLLOWING RESIGNATION OF UCEDE MEMBER ALBERTO ALBAMONTE WHO WAS OPPOSED TO A PRICE FREEZE. (SUN PAG 12 P5)

PERONISTS HAVE BEEN APPOINTED TO THE CHAIRMANSHIP OF THE KEY SENATE COMMITTEES. (TUES NAC P5 - FAX TO FID)

4. SECURITY

MENEM HAS APPOINTED COMMISSIONER GENERAL JORGE LUIS PASSERO

HEAD OF THE FEDERAL POLICE AND JUAN BELTRAN VARELA AS DEPUTY.  
(SAT ALL PAPERS)

TWO SUPERMARKETS WERE LOOTED IN TUCUMAN ON 9 JULY. THERE WAS ALSO TROUBLE IN RESISTENCIA. (SAT ALL PAPERS)

5. MILITARY

DEFENCE MINISTER ITALO LUDER HAS ANNOUNCED THE APPOINTMENT OF SENIOR MILITARY OFFICERS. (TUES ALL PAPERS, SEE SEP TEL)

DEFENCE MINISTER ITALO LUDER HAS SAID HE WOULD BE INFLEXIBLE WITH THE CORRUPT, BUT UNDERSTANDING WITH THOSE WILLING TO COLLABORATE. HE HAS WARNED MILITARY OFFICERS THAT THERE IS NO SCOPE FOR INTERNAL DISPUTES. WARRING FACTIONS WILL HAVE TO MAKE MUTUAL CONCESSIONS. (TUES ALL PAPERS - SEE SEP TEL)

6. NUCLEAR

MANUEL MONDINO HAS BEEN SWORN IN AS PRESIDENT OF THE ATOMIC ENERGY COMMISSION CNEA. MENEM HAS CALLED FOR THE ARROYITO HEAVY WATER PLANT TO BE FINISHED BY THE END OF THE YEAR. (TUES BRIEF)

7. UK/ARGENTINA

THE PRIME MINISTER EXCHANGED MESSAGES WITH CARLOS MENEM ON THE OCCASION OF HIS INAUGURATION. (MON ALL PAPERS - SEE SEP TELS ON STATEMENTS BY MENEM AND FOREIGN MINISTER CAVALLO ON PROSPECTS FOR RENEWING A DIPLOMATIC DIALOGUE WITH BRITAIN.)

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