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## 10 DOWNING STREET LONDON SWIA 2AA

From the Private Secretary

10 October 1990

DOMINIC MORRIS

Dear Charles

I enclose a fax copy of the Prime Minister's reply to Mr. Kinnock's letter of 8 October. I will send across the top copy as soon as it arrives from Bournemouth.

Juin c

Charles Clark, Esq., Office of the Leader of the Opposition.



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## 10 DOWNING STREET LONDON SWIA 2AA

THE PRIME MINISTER

Mean Re. Krinoch.

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10 October 1990

Thank you for your letter of 8 October. I agree it is right that the House should have a chance to debate entry into the Exchange Rate Mechanism when Parliament returns. I understand that discussions are already taking place through the usual channels about the timing and length of such a debate.

Your letter is, however, based on a misconception. I did not announce the decision to apply for membership of the ERM. This was announced, as is appropriate for an important matter of economic policy, by the Chancellor of the Exchequer. It follows that it should be for the Chancellor to open for the Government.

Jours soverely

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