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FM PARIS  
TO IMMEDIATE FCO  
TELNO 1252  
OF 181123Z OCTOBER 90  
INFO ROUTINE EC POSTS

CHANCELLOR KOHL ON EMU  
SUMMARY

1. THE GERMAN CHANCELLOR FAVOURS 1 JANUARY 1994 AS THE STARTING DATE FOR STAGE 2 OF EMU.

DETAIL

2. IN AN INTERVIEW WITH FRENCH TELEVISION ON 17 OCTOBER, KOHL SAID THAT IN HIS VIEW STAGE 2 OF EMU SHOULD BEGIN ON 1 JANUARY 1994. HE DESCRIBED THIS AS "A REASONABLE COMPROMISE" WHICH HAD BEEN SUPPORTED BY THE SPANISH GOVERNMENT.

3. ON THE PROPOSED EUROFED, KOHL SAID THAT IT WOULD ONLY BE ACCEPTABLE IF IT WAS NOT DEPENDENT ON INSTRUCTIONS FROM ANY GOVERNMENT AND IF IT DEVOTED ITSELF EXCLUSIVELY TO MONETARY STABILITY.

4. IN AN EARLY REACTION, BEREGOVY WELCOMED THE CHANCELLOR'S REMARKS AS OFFERING A POSITIVE PERSPECTIVE WHICH THE FRENCH GOVERNMENT WOULD ASSESS IN THE DAYS AHEAD. HE REPEATED THE INCREASINGLY ENUNCIATED FRENCH VIEW THAT POLITICAL UNION AND EMU SHOULD ADVANCE IN STEP.

LLEWELLYN SMITH

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