44117700



Treasury Chambers, Parliament Street, SWIP 3AG 071-270 3000

22 October 1990

Murdo MacLean Esq PS/Chief Whip Chief Whips Office 12 Downing Street LONDON SW1 4

Dear Murdo,

MOTION FOR ERM DEBATE 23 OCTOBER

Below is the motion which the Chancellor has agreed for tomorrow's debate. This has also been agreed with the Prime Minister's and Lord President's offices.

"This House congratulates the Government on joining the ERM of the EMS. The House notes the clear evidence that the Government's tight monetary and fiscal policies are reducing inflationary pressures in the economy; and believes ERM membership will reinforce the Government's counter-inflationary strategy and help to strengthen the framework for a sustained improvement in economic performance."

I am copying this letter to Dominic Morris at No.10 and to Tim Sutton at the Lord President's office.

S M A JAMES
Private Secretary

