



Treasury Chambers, Parliament Street, SW1P 3AG
071-270 3000

14 December 1990

Charles Powell Esq
Private Secretary to the
Prime Minister
10 Downing Street
LONDON
SW1A 2AA

Dear Charles,

EMU IGC: TABLING OF BRITISH TREATY TEXTS

The Prime Minister will wish to be aware that the Chancellor has it in mind to table, at tomorrow's IGC, Treaty Texts amending the Treaty of Rome so as to establish a European Monetary Fund and hard ecu.

The Chancellor considers that the arrangements may run as follows:

- (i) the Prime Minister might like to hint, at his post European Council Press Conference, that the British would be tabling Treaty Text to implement the hard ecu proposal. However, no Treaty Text will be available at that time;
- (ii) over, or perhaps immediately after, lunch the Chancellor would hand Carli a letter formally submitting the Treaty Text;
- (iii) advance warning would also be given to Spanish and Luxembourgers of our intention;
- (iv) at the beginning of the first session of the working IGC (ie at 5.30 pm) we would hand sufficient copies to the Council Secretariat for them to pass to delegations;



- (v) during the IGC, the Chancellor would refer to the fact that he tabled the texts;
- (vi) these texts will be released to the Press in Rome and London immediately following the first meeting of the IGC.

Tomasz Tarkowski

T TARKOWSKI
Private Secretary

