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Pulse Minister ②
AT 7/9

Any we discuss.
I think a well
done letter
would
be a point
is required
not

MR TURNBULL

The DTI figures show similar levels of expenditure over the seven year historic and forecast period for all items save support for nationalised industries and BL.

The decline in Nationalised Industry support excludes BT figures. No allowance is made for the £300 million plus which BL has received from the Jaguar sale. As they will now be spending this, and as no credit is given to the Government for this receipt, the figures understate BL cash support.

They also assume, as DTI say, continuing progress on BSC which we now know is very unlikely whilst an outturn in 1986/7 of no overall cash support is planned on current form it is highly unlikely.

JOHN REDWOOD