## PRIME MINISTER

Peacock Report: IBA Contracts

I am sorry the appropriate minute was not attached to my note in your weekend box. You may like to glance through it (Flag A) before I write back to the Home Office with your agreement that the IBA should be able to renew contracts for up to two years.

Mak Addon

(MARK ADDISON)
26 August 1986

## PRIME MINISTER

PEACOCK REPORT: IBA CONTRACTS

The attached minute from the Home Secretary proposes that the Government should seek by legislation to prevent the IBA from making new contracts on this round for longer than two years, 7? to prevent the Government's conclusions on the Peacock recommendations from being pre-empted.

The Chancellor and the Secretary of State for Trade and Industry are content. The Lord President cannot think of a satisfactory alternative way of proceeding, and is accordingly also, albeit reluctantly, content.

70x.

Agree that the IBA should be able to renew contracts for up to two years, so that the Home Secretary can then go forward to seek clearance from QL?

Mark Addison

22 August 1986