



Treasury Chambers, Parliament Street, SW1P 3AG
01-270 3000

10 November 1989

P R C Gray Esq
Private Secretary to
Prime Minister
10 Downing Street
LONDON
SW1

Dear Paul,

PR
PRINTED AUTUMN STATEMENT

... I enclose as you requested a latest draft of the Autumn Statement document.

As you are aware the printed document is not being published until 22 November, a week after the Oral Statement. The attached draft chapters are yet to be finalised and are subject to comments from the Chancellor and the Chief Secretary.

Yours,

Duncan.

DUNCAN SPARKES
Assistant Private Secretary

FA

AUTUMN STATEMENT - PUBLISHED FORECAST

<u>% change at constant prices</u>	1989	1990
Domestic demand	3½	0
Fixed investment	5½	2
GDP (excluding oil)	3	½
GDP	2	1½
<u>Current account deficit</u> £billion	20	15
<u>RPI Q4 on Q4</u>	7½	6

	1988-89	1989-90	1990-91	1991-92	1992-93
<u>Money GDP</u>					
% increase	10½	8½	7	[6½]	[6]
£ billion	476	516½	552	[587]	[621]
<u>PSDR</u>					
£ billion	14.3	12.6	[10]	-	-
<u>GGE</u> £ billion (ex privatisation proceeds)	185.7	200.0	215.4	227.6	239.5
£ billion increase on previous plans	-	+0.7	+5.4	+6.6	-
% of GDP	39	38½	39	38½	38½

Figures in square brackets are working assumptions