

*cf. H.*



*NBPM*

Treasury Chambers, Parliament Street, SW1P 3AG

The Rt Hon David Waddington QC MP  
Secretary of State for the Home Department  
Queen Anne's Gate  
LONDON  
SW1H 9AT

8 August 1990

*Dear Home Secretary,*

*AKC with PP*

**IBA TRANSMISSION PRIVATISATION: ECONOMIC REGULATION**

Your letter of 1 August proposed a broad regulatory framework for the privatised transmission company and suggested further work for officials.

I am content with the approach you propose. However we will need to check that OFTEL can ensure Channel 5 is not charged more than Channels 3 and 4 for site and mast rentals; otherwise these charges may also need to be regulated.

Remaining work by officials needs to be completed by December to keep open the option of a sale in the first month or two of 1991. We can then decide on our preferred timing for the sale.

I am copying this letter to the Prime Minister, other members of MISC 128 and to Sir Robin Butler.

*Yours sincerely,*

PP FRANCIS MAUDE  
(approved by the  
Financial Secretary  
and signed in his  
absence)

