

MR. PATTISON

Agreed with

PRIME MINISTER

Agree that these four Ministers may remain "names" at Lloyds?

MAP 19/6/79

Ministerial "Names" at Lloyds

FLAG B — A number of Ministers are seeking permission to remain "names" at  
FLAG C — Lloyds. This minute deals with the requests which have been put to the Prime  
FLAG D — Minister by the Secretary of State for Defence (his letter of 12th June), the  
FLAG A — Secretary of State for Northern Ireland (his Private Secretary's letter of  
12th June) and the Minister of State for Defence, Lord Strathcona (his letter of  
14th June). It also deals with the attached letter which Sir John Hunt has  
received from the Lord President. The rules governing Ministers who are  
"names" at Lloyds, which are contained in paragraph 74 of Questions of  
Procedure for Ministers, are:

"A Minister should not be a "name" at Lloyds while holding office as  
Prime Minister, Chancellor of the Exchequer or Secretary of State for  
Trade. As regards other Ministers who, on appointment to office, are  
"names", it is clearly inappropriate that they should take an active part  
in the management of the affairs of the syndicates of which they are  
members; and there may be cases in which, because of the emphasis  
of a syndicate's business, any continued participation in it must be  
regarded as inconsistent with the holding of a particular Ministerial  
office. All Ministers are therefore required, on appointment whether  
to their first or to any subsequent Ministerial office, to obtain the  
permission of the Prime Minister before continuing a connection with  
Lloyds, however nominal, which they had established before appoint-  
ment or establishing any such connection during their term of appoint-  
ment. Before granting permission, the Prime Minister will need to be  
satisfied that the conditions indicated above will be met."

None of these Ministers take an active part in the management of the  
affairs of the syndicates of which they are members, and in no case does there  
appear to be an actual or potential conflict of interest with their present  
Ministerial offices. Sir John Hunt therefore recommends that the Prime  
Minister agree that each of these Ministers may continue to be a "name" at Lloyds.

MJV.  
M. J. VILE

19th June, 1979



MINISTER OF STATE FOR DEFENCE

WHITEHALL LONDON SW1A 2HB

Telephone 01-218 6621 (Direct Dialling)  
01-218 9000 (Switchboard)

*cf/Car off D*

14<sup>th</sup> June 1979

*Dear Crime Minister,*

I understand that I should seek your approval to remain a 'name' at Lloyds.

I am a member of Marine Syndicate 28, T A Bowring and Others, C T Bowring (Underwriting Agencies) Limited. I take no active part in the management of the syndicate and, as far as I am aware, there is not and should not be any conflict of interest with my appointment as Minister of State for Defence. If any should come to light, I would, of course, resign my membership of the syndicate immediately.

I should be grateful for your agreement to continue as a member of Marine Syndicate 28.

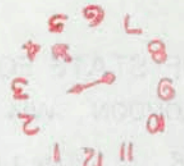
*Yours sincerely*

*Lucan*

Lord Strathcona

The Rt Hon Mrs Margaret Thatcher MP  
Prime Minister  
10 Downing Street  
London SW1

MINISTER OF DEFENCE  
WRITING ROOM  
OTTAWA, ONTARIO  
K1P 5K6



14 JUN 1979

CONFIDENTIAL

**A**  
The Right Hon. Lord Seames, GCMG, GCVO, CBE



12th June 1979

|                     |
|---------------------|
| CABINET OFFICE      |
| A 1433.....         |
| 12 JUN 1979         |
| FILING INSTRUCTIONS |
| FILE No. ....       |

Dear John

I have read the paper "Questions of Procedure for Ministers". Paragraph 74 refers to "Names" at Lloyds. I have been a "Name" for nearly thirty years, including my time in Government from 1955 to 1964, but I am, according to instructions, writing to seek permission to continue this connection. I have never in these thirty years taken any active part in the management of the affairs and there are no Syndicates whose business, so far as I am aware, could conceivably be regarded as inconsistent with the holding of my Ministerial Office. The Syndicates to which I belong are: 235/237, 424, 118/122, 582, 417/418, 691, 65, 128, 700, 868, 747.

Yours  
Christopher

Sir John Hunt, GCB.

From: THE PRIVATE SECRETARY

*C. G. Cab off Cabinet*



NORTHERN IRELAND OFFICE

GREAT GEORGE STREET,

LONDON SW1P 3AJ

Ken Stowe Esq CB  
Private Secretary to the  
Prime Minister  
10 Downing Street  
London SW1

12 June 1979

*Dear Ken,*

My Secretary of State has now read Questions of Procedure for Ministers and notices the reference to Lloyds in paragraph 74.

Mr Atkins has been a "name" at Lloyds for a long time and would like the Prime Minister's permission to continue the connection while he is Secretary of State for Northern Ireland. He will certainly not be taking an active part in the management of the affairs of the relevant syndicates and I understand that his syndicates have no business which would make it difficult for him to maintain the link despite his responsibilities in Northern Ireland.

I am copying this letter to Martin Vile.

*Yours ever,*

*JGP*

J G PILLING

13 MAR 1951

13 MAR 1951



PERSONAL

**B** CONFIDENTIAL



*Copy to J Hunt  
for advice.*

MINISTRY OF DEFENCE WHITEHALL LONDON SW1A 2HB

TELEPHONE 01-218 9000

DIRECT DIALLING 01-218 2111/3

PERSONAL AND  
CONFIDENTIAL

12th June 1979

*Dear Prime Minister,*

I am writing to seek your permission, in accordance with paragraph 74 of Questions of Procedure for Ministers, to my continuing my connection with Lloyds. I have been for 25 years a member of two syndicates, whose business is primarily in the marine field and in the United States.

I was able to continue this interest during the period of the last Conservative Government and I do not think any conflict of interest arises.

*Yours ever*

*Francis Pym*

Francis Pym

The Rt Hon Margaret Thatcher MP

PERSONAL CONFIDENTIAL

PERSONAL AND CONFIDENTIAL