

1.

PRIME MINISTER

Lord Denham's attached letter seeks your approval for him to continue his Lloyds connections. The Cabinet Office advise that there would seem to be no conflict of interest problem through his being a member of the named syndicates, given that he does not intend to play an active part in the running of them.

You agreed that I need not refer straightforward requests of this nature to you: this one is not entirely straightforward, in that Lord Denham is not merely remaining connected with the syndicates in question, but is actually taking up new connections during his period in office. Nevertheless it appears harmless. Agree?

MAJ

Yes Sir.

26 July 1979



10 DOWNING STREET

From the Private Secretary

30 July 1979

The Prime Minister has seen Lord Denham's minute of 18 July, in which he seeks approval to remain a name at Lloyds in accordance with paragraph 74 of Questions of Procedure for Ministers.

The Prime Minister is content that he should do so.

M. A. PATTISON

Charles Cumming-Bruce, Esq.,
Chief Whip's Office.

llhm

Ref: A061



MR. PATTISON

Your minute of 23rd July asked for advice on Lord Denham's letter of 18th July to the Prime Minister seeking her agreement to his membership of certain syndicates at Lloyds. There would seem to be no conflict of interest problem through Lord Denham, as Government Chief Whip in the House of Lords, being a member of these syndicates. He does not say that he will not play an active part in the running of these syndicates. I suggest that the Prime Minister agree, subject to confirmation, as required by paragraph 74 of Question of Procedure for Ministers, that this is the case.

M.V.
(M. J. Vile)

26th July, 1979

file

Ministers

BF 1-8-79

MR. VILE
CABINET OFFICE

I would be grateful for your advice
on Lord Denham's attached approach to the
Prime Minister about his status at Lloyds.

M. A. PATTISON

JAD.

23 July 1979

file

25
Minister

BF 1-8-79

MR. VILE
CABINET OFFICE

I would be grateful for your advice
on Lord Denham's attached approach to the
Prime Minister about his status at Lloyds.

M. A. PATTISON

JAP.

23 July 1979



*From the Government Chief Whip
House of Lords*

18th July 1979

My dear Prime Minister,

The Cabinet Document, Questions of Procedure for Ministers, lays down in paragraph 74 that all Ministers who are named at Lloyd's should seek the approval of the Prime Minister before continuing with this connection.

I have been a member of Lloyd's for some twenty years and was given such approval during the 1970-74 Parliament. The matter is slightly complicated this time because I have recently changed my underwriting agent from Howson, Devitt (Agencies) Limited of 92 Fenchurch Street, London EC3 to Messrs. Bradstock and Barker (Underwriting Agencies) Limited of 158 Fenchurch Street, London EC3N 6AR. This entailed resigning from all my existing syndicates, which I did in April this year, the resignation taking effect on 31st December 1979. My membership of the new syndicates through Messrs. Bradstock and Barker will start on 1st January 1980. These new syndicates are as follows:-

Marine

W.H. Pyman and others Syndicate Nos. 932 etc.
£40,000 Premium Income Limit

Non-Marine

B.T.D. Kellett and others Syndicate Nos. 994 etc.
£20,000 Premium Income Limit

D.F. Bradstock and others Syndicate No. 183
£25,000 Premium Income Limit

M.W. Payne and others Syndicate No. 386
£10,000 Premium Income Limit

Motor

Ibex Motor Syndicate No. 587
£20,000 Premium Income Limit

I should be extremely grateful if I could have your approval to continue these associations.

*Yours ever,
Boris*
DENHAM

The Rt Hon Mrs Margaret Thatcher, MP
Prime Minister

22 JUL 1919



COMMERCIAL