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DECLASSIFIED
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BY CW NARA DATE 7/5/16

DEPARTMENT OF STATE
WASHINGTON

September 28, 1981

MEMORANDUM FOR: THE PRESIDENT

From : William P. Clark, Acting **WPC**

1. Former Venezuelan President Betancourt Dies. Romulo Betancourt, revered throughout Latin America as the man who brought democracy to Venezuela, died today in New York City after suffering a heart attack. Twice President of his country (1945-48 and 1959-64), Betancourt was the first democratically elected chief of state in Venezuela to complete a legal term of office. During his second term, Betancourt became a firm supporter of the West and a staunch opponent of the Castro regime. We are making plans to send a high-level delegation to the state funeral. (Limited Official Use)

2. Sugar Price Supports and the Caribbean Initiative. The Senate-approved Farm Bill would imply new fees on imported sugar of at least 6 cents/lb, reducing the U.S. market for imported sugar. The adverse effect on our Caribbean suppliers could be significant. Their loss in export earnings could, in fact, wipe out most or all benefits of your Caribbean Basin Initiative. We are now working on a priority basis with other agencies for a way to preserve our commitment to the Initiative while maintaining the Administration's policy on domestic sugar support in the Congress. (CONFIDENTIAL)

3. Eximbank Financing for Taiwan Nuclear Plants 7 and 8. On September 29, EXIM will propose financing for Taiwan nuclear power plants which could: (1) seriously compromise U.S. non-proliferation policy and (2) deal a body blow to U.S. nuclear exporters by causing them to lose a \$2 billion contract to subsidized French competition. State is working with concerned agencies to get EXIM to reconsider action which--if allowed to go forward--could lead the French into a nuclear "deal" with Taiwan and signal U.S. willingness to concede nuclear exports market to our competitors. (SECRET)

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RDS 2/3, 9/28/01 (CLARK, William P.)

THE WHITE HOUSE

WASHINGTON

SECRET ATTACHMENT

September 29, 1981

MEMORANDUM FOR THE PRESIDENT

FROM: RICHARD V. ALLEN *Allen*

SUBJECT: Acting Secretary Clark's Evening Report

Attached is Acting Secretary Clark's Evening Report for September 28, 1981.

cc: The Vice President
Ed Meese
James Baker
Michael Deaver

RW
3/14/83 ~~SECRET~~ ATTACHMENT
Received September 28, 1981, 10:26 p.m.