

AD
JW



Prime Minister

APPOINTMENTS IN CONFIDENCE

Content, now that
the figure has
come down from
£50,000?

Prime Minister

Yes mk

NATIONALISED INDUSTRIES' BOARD MEMBERS' PAY: MR BOSWORTH

MA
4/11

I am grateful for your agreement to the increase in pay which I sought for Mr Bob Reid as Chief Executive of the British Railways Board.

I have noted your views on Mr Bosworth. In the light of what you say I will offer him £44,600. This is the same as for the Deputy Chairman of British Telecom, and less than the £46,400 which the Deputy Chairman of the British Steel Corporation would receive with an increase of only 7 per cent on his present salary. Yet Mr Bosworth is likely to be worse off because of the nature of his pension arrangements.

I hope he will stay with British Rail at this salary and pension level. He is in charge of British Rail's privatisation programme and we cannot afford an interregnum on this front. If he does go it will create more difficulties with Sir Peter Parker who wants very much to keep him. Times are tricky enough with the British Rail Board at the moment and I do not want to add unnecessarily to our difficulties with them.

I would like to make Mr Bosworth this offer very early next week.

She is already a member!

Copies of this go to the other members of "E" Committee, Janet Young and Sir Robert Armstrong.

me

DA
~

DAVID HOWELL

4 December 1981

APPOINTMENTS IN CONFIDENCE



ALB

Now Ind

10 DOWNING STREET

From the Private Secretary

7 December 1981

NATIONALISED INDUSTRIES' BOARD
MEMBERS' PAY: MR. BOSWORTH

The Prime Minister was grateful for your Secretary of State's minute of 1 December.

She agrees to your Secretary of State offering Mr. Bosworth £44,600.

I am sending a copy of this letter to the other members of E, Baroness Young and Sir Robert Armstrong.

M. C. SCHOLAR

Mrs. Alice Baker,
Department of Transport.

APPOINTMENTS IN CONFIDENCE

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