



10 DOWNING STREET

(1)

Prime Minister

I don't know if you discussed  
Nationalized Industries' Board

Members pay and the Chancellor's  
proposal (see paras 3 and 4 at  
Flag A) at your dinner with the  
Chancellor in early August? **No**

Since then you have seen the  
BNOC proposal (Flag B) for a  
3.8% - 15.1% increase; and, today,  
the Post Office proposal <sup>(Flag C)</sup> for 6½%  
-7%. OVER

Are you content with the  
Chancellor's approach? (John  
Vercher thinks it fair - subject to  
careful timing on the NHS  
dispute).

MLS 14/9

Yes - but  
we must judge  
individual cases  
not have a 'norm'

not





↓  
Nat Ind

10 DOWNING STREET

*From the Private Secretary*

15 September 1982

Nationalised Industry Board Pay

The Chancellor minuted the Prime Minister on 28 July about the pay of nationalised industry board members. We have had a word several times since then about how this matter should be handled.

The Prime Minister is content with the approach set out in paragraphs 3 and 4 of the Chancellor's minute but she has commented that the Government will need to judge each proposal case by case, and should not work from a "norm".

I am sending copies of this letter to Jonathan Spencer (Department of Industry), Barnaby Shaw (Department of Employment), Richard Bird (Department of Transport), Julian West (Department of Energy), Jim Buckley (Lord Privy Seal's Office), John Rhodes (Department of Trade), Lestor Hicks (Department of the Environment), Richard Hatfield (Cabinet Office) and Gerry Spence (CPRS).

**M. C. SCHOLAR**

Peter Jenkins, Esq.,  
H.M. Treasury.

DSH