

STRICTLY CONFIDENTIAL

The Deputy Governor

Copy to the
Governor

GR init 8/2

Cur

I spoke to Michael Scholar as you
asked about our briefs on the clearing
banks' endowment profits. It did
arrive in time (just), was useful &
she drew on it extensively in talking
to the Chairman — without attribution, Scholar
assured me.

Sent under cover of TEA/Scholar
3/11

Scholar added that the P.M. had
phoned Robin L-P to say that she was
very upset by the press coverage of
the fund. She had said she didn't
not know how it had arisen, since
the conversation had been friendly
throughout.

R 4/2

OG 7/2³