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Treasury Chambers, Parliament Street, SW1P 3AG
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21 June 1983

The Rt Hon Lord Richardson of
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Bank of England
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John Gordon

Thank you for your letter of 17 June.

As you say we discussed its content fully when we met last Wednesday. I agree with what you say about the Bank's operations in the foreign exchange and money markets; and that the band for the Bank's very short dealing rates should remain unchanged at 9-11 per cent.

NIGEL LAWSON

Nigel Lawson

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