

50/11

SECRET

11. 7.83

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NOTE FOR THE RECORD

The Deputy Governor)	
Mr Loehnis)	
Mr Balfour)	
Mr Holland)	
Mr Quinn)	personally
Mr Crawford)	
Mr Kent)	
The Governor's)	
Private Secretary)	

The Deputy Governor telephoned the Governor this morning to let him know that, after some discussion at their meeting, ^{11.7.83} the Prime Minister had agreed to a very limited final extension of the BIS facility for Brazil. Although the Prime Minister had insisted that the extension be strictly limited, she had eventually agreed not to specify a terminal date. It was left that the Governor would support whatever length of extension (within strict limits) Larosière said in Basle would be most helpful in bringing about an appropriate adjustment programme in Brazil.

Deputy Governor's Office HO-P
11 July 1983

Charles Enoch (4498)

CE