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c.c. Sir Alan Walters  
Mr. Redwood

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10 DOWNING STREET

*From the Private Secretary*

4 May, 1984.

Employment

Further to Andrew Turnbull's letter of 27 March regarding the Prime Minister's meeting on Friday, 25 May, I am now writing to confirm the arrangements.

This meeting will take place at No.10 and will start at 0930 and finish at approximately 1230. It will not include lunch. An agenda will be circulated shortly.

I am copying this letter to David Peretz (HM Treasury), Michael Reidy (Department of Energy), John Ballard (Department of the Environment), Elizabeth Hodgkinson (Department of Education and Science), Callum McCarthy (Department of Trade and Industry), Alex Galloway (Chancellor of the Duchy of Lancaster's Office), and to Mr. David Young and Sir Robert Armstrong.

Caroline Ryder

David Normington, Esq.,  
Department of Employment.

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4 May 1984

I telephoned David Peretz today and asked for factual information on share option schemes, employee shareholding schemes, other tax measures taken to encourage wider wealth ownership, and the fiscal position vis-a-vis institutional and direct shareholdings.

I telephoned Callum McCarthy at DTI and requested briefing on the privatisation initiatives to encourage employee shareholdings, Stock Exchange changes, and the creation of a retail market, small business and share option policies.

I then telephoned John Ballard at the DoE and asked for briefing on the current state of play on council house sales and the policy towards it.

All of this will be incorporated in a wider wealth ownership note. This will go to the 25 May meeting.



JOHN REDWOOD

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