



Treasury Chambers, Parliament Street, SW1P 3AG
01-233 3000

PRIME MINISTER

LEYLAND TRUCKS

Norman Tebbit minuted you on 1 May about the closure of Bathgate. I agree with him that in the circumstances there is no alternative to announcing this, together with other Corporate Plan decisions, by the middle of this month.

2. Norman also mentioned Kleinworts' concern about the effect which a July flotation of Jaguar might have on the BT sale. As he says, Kleinworts have expressed these views before and we were aware of their advice when we originally decided on the July date. I do not think anything has happened since which should lead us to a different conclusion and I therefore continue to support a July flotation.

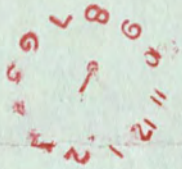
3. Copies of this minute go to the other members of E(A) and to Sir Robert Armstrong.

A handwritten signature in black ink, appearing to be 'N.L.' with a flourish.

(N.L.)

8 May 1984

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