

15.8.84

SECRET

Extract from
BOOKS, 15 AUGUST 1984

Copies to: Mr Loehnis
Mr Galpin
Mr Coleby
Mr Flemming
Mr Goodhart
Mr Plenderleith
GPS

Present: The Deputy Governor, Mr Loehnis, Mr George, Mr Walker, Mr Cooke, Mr Gill, Mr Goodhart, Mr Hayward, Mr Kent, Mr Somerset

Mtg took place.

7. The Deputy Governor drew attention to the report in the Wall Street Journal that the Japanese Ministry of Finance was encouraging the Japanese banks to make provisions of up to 5% on problem debts to thirty-three listed countries. He asked whether this was a recent development. Mr Cooke agreed to arrange for a brief ^{orally} to be prepared on the matter in advance of the Deputy Governor's meeting with Sir Peter Middleton on Thursday.

Deputy Governor's Office HO-P
15th August 1984

A C Hotson (4498)

ACH.

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8. At the Deputy Governor's request, Mr Cooke agreed to speak to Philip Wilkinson and encourage him to submit the banks's paper on the tax treatment of provisions in time for the Deputy Governor's meeting with Sir Peter Middleton.

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