

RESTRICTED

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FRAME ECONOMIC

FM UKREP BRUSSELS 051630Z SEP 84

TO IMMEDIATE FCO

TELEGRAM NUMBER 2712 OF 05 SEPTEMBER 1984

INFO COPENHAGEN, THE HAGUE, ROME, DUBLIN, PARIS, BONN,
LUXEMBOURG, ATHENS, STRASBOURG, INFO SAVING BRUSSELS.

EP BUDGETS COMMITTEE: 5 SEPTEMBER

SUMMARY

1. EP BUDGETS COMMITTEE TODAY AGREED A MOTION FOR RESOLUTION AND AMENDMENTS TO THE PROPOSED REGULATIONS ON SUPPLEMENTARY FINANCING (TEXT BY HAND OF PEET, TREASURY), COMMITTEE WILL CONSIDER NEXT WEEK A MOTION SETTING CONDITIONS FOR THE RELEASE OF 1983 REFUNDS.

DETAIL

REGULATIONS COVERING ADDITIONAL BUDGETARY REQUIREMENTS IN 1984 AND 1985

2. THE COMMITTEE'S PRINCIPAL AMENDMENTS TO THE PROPOSED REGULATIONS ARE:

(I) THERE SHOULD BE ONE REGULATION COVERING BOTH YEARS:

(II) THE REGULATION SHOULD BE BASED ON ARTICLES 5, 199 AND 203(10) OF THE TREATY:

(III) THERE SHOULD BE NO FIGURE IN THE REGULATION SETTING AN UPPER LIMIT ON THE ADVANCES: INSTEAD, THE AMOUNT IS TO BE DETERMINED ON THE FINAL ADOPTION OF THE BUDGETS FOR THE FINANCIAL YEARS CONCERNED:

(IV) REPAYMENTS OF ADVANCES SHALL BE MADE IN SIX-MONTHLY INSTALMENTS ACCORDING TO THE AVAILABILITY OF OWN RESOURCES BEGINNING IN THE NEXT FINANCIAL YEAR FOLLOWING THE ENTRY INTO FORCE OF THE DECISION INCREASING NEW OWN RESOURCES:

(V) ARTICLE 5 WHICH SAYS THAT THE COUNCIL ACTING BY QUALIFIED MAJORITY ON A PROPOSAL FROM THE COMMISSION SHALL LAY DOWN DETAILED RULES FOR IMPLEMENTING THE REGULATION, IS DELETED.

1983 REFUNDS

3. LANGES (GERMAN CHRISTIAN DEMOCRAT) SAID HE WOULD PUT A MOTION TO THE COMMITTEE FOR AGREEMENT IN STRASBOURG NEXT WEEK SETTING CONDITIONS FOR PARLIAMENT'S AGREEMENT TO THE RELEASE OF THE 1983 REFUNDS. THE PROPOSED CONDITIONS WOULD BE A COUNCIL AGREEMENT ON THE COVERAGE OF THE 1984 OVERRUN: AND THAT THIS AGREEMENT SHOULD NOT PUT IN JEOPARDY THE BUDGETARY RIGHTS OF THE PARLIAMENT. THERE WAS NO DISCUSSION.

FCO ADVANCE TO:-

FCO - FAIRWEATHER, MARSDEN

CAB - LAMBERT, BURR

TSY - FITCHEW, HOPKINSON, PEET, LENNON

BUTLER

(ADVANCED AS REQUESTED)

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