



Treasury Chambers, Parliament Street, SW1P 3AG
01-233 3000

PRIME MINISTER

OWN RESOURCES ADVANCE

The Commission have requested that all Member States advance their November payment of own resources to 22 October. This will enable the Commission to pay us the bulk of our 1983 refunds this month.

2. You will recall that we made several similar monthly advances last year. As all the other Member States are likely to make the advance this month, and as we are anxious to receive the refunds due to us of about £500 m, I do not believe it would be sensible for us to refuse to make an advance payment of some £150 m. I therefore propose to agree to the request.

3. Since we do not consider the advance a legal obligation, it cannot be charged directly to the Consolidated Fund. It will therefore have to be made by a repayable advance from the Contingencies Fund. We shall subsequently have to present a Supplementary Estimate to Parliament to repay the Fund. Meanwhile I would propose to make an announcement by Written Answer as soon as the House returns.

4. This request is nothing to do with the Intergovernmental Agreement to provide extra finance for the 1984 Supplementary Budget. That will have to be the subject of a separate Parliamentary procedure when our conditions for contributing towards it are met.

5. Copies of this minute go to the Foreign Secretary, the Minister of Agriculture and to Sir R Armstrong.

N.L.

17 October 1984

Prime Minister
This was raised
by the
Chancellor in
cabinet & gave
rise to no
objection.

C.D.P. 1/14

19 OCT 1984

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CONFIDENTIAL



to vsc
etc

10 DOWNING STREET

From the Private Secretary

20 October 1984

Dear David,

Own Resources Advance

The Chancellor minuted the Prime Minister on 17 October about the Commission's request to all Member States to advance their November payment of own resources to 22 October.

This matter was raised by the Chancellor in Cabinet on 18 October and no objection was made.

I am copying this letter to Colin Budd (Foreign and Commonwealth Office), Ivor Llewelyn (MAFF) and Richard Hatfield (Cabinet Office).

Yours sincerely

(C.D. POWELL)

David Peretz, Esq.,
HM Treasury.

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