

1.11.84

NOTE FOR RECORD


Copies to The Governor
The Deputy Governor
Mr Loehnis
Mr George
Mr Walker
Mr Galpin
Mr Cooke

*Mtg took place.
In event full mtg held 9/11*

The Governor's next regular meeting with Sir Peter Middleton will take place at 9.15 am on Wednesday 7 November.

Governor's Office HO-P
1 November 1984

C J Darkens (4122)



NOTE FOR RECORD

Copies to The Deputy Governor
Mr Walker
Mr Cooke
Mr Farrow
Mr Quinn

CW

BRIEF DISRUPTED MEETING WITH SIR PETER MIDDLETON,
ON WEDNESDAY 7 NOVEMBER

Sir Peter Middleton had to leave for the Treasury as soon as he arrived here, but the absence of a car enabled us to talk for a few minutes.

1 He agreed that there was no issue on the reporting system between ourselves and HMT. The Chancellor, he and I have to acknowledge that we got ourselves into a state of misunderstanding over what the practice is.

2 Dunlop

Sir PM was anxious to hear about progress because of the pressure from the Customs and Excise on the company in respect of VAT arrears. He has been concerning himself because he did not want Customs and Excise pressure to prejudice the reconstruction. I said that it was likely that a new Board would be formed tomorrow and that it was expected that the banks would implement a financial reconstruction as promptly as possible thereafter. Sir PM's message was that the new Directorate would be wise to establish contact with the Customs and Excise in order to secure continued understanding and forbearance.

*Extract
filed on
7/8.*

He and I will attempt to find another time to meet before the end of the week.

A.L.P.

7 November 1984

DG 7/11