

SECRET

6.12.84

NOTE FOR RECORD

Copies to The Governor
The Deputy Governor o/r
Mr Loehnis
Mr George
Mr Walker
Mr Galpin
Mr Cooke
Mr Quinn o/r

JOHNSON MATTHEY BANKERS

The Governor spoke to Middleton this morning about the Chancellor's proposed public comment on the "enquiry", and also about Dr Owen's latest letter. Middleton made the following comments:

- (1) It would be "barmy" for the Chancellor to make a voluntary statement on a JMB enquiry.
- (2) It would be an excellent idea for Mr Cooke to talk to Cassell about the terms of any public remarks by the Chancellor (presumably by means of a PQ).
- (3) Subject to one or two points of detail, the Chancellor was perfectly content with the proposed terms of reference for the Governor's Committee. He was also happy with the suggestion that Peter Graham should be a member. Middleton will write to confirm these points.

The Governor said that we would show the Treasury our proposed response to Owen's latest letter. Middleton said that the Chancellor was firmly opposed to any public enquiry.

Governor's Office HO-P
6 December 1984

J Bartlett (4121)