CONFIDENTIAL US Declassi Dear Margaret: I was most pleased to receive your letter confirming your government's decision not to sign the 1982 Law of the Sea Convention and I appreciate your personal initiative in maintaining this position. I am delighted by your strong stand on this matter. Your decision on the Convention, in my view, marks a very positive step forward in applying market principles to the utilization of the ocean's vast resources. In addition, the Seabed Mining Agreement, which we signed last August, demonstrates the resolve of the industrialized nations to stand together on this matter of mutual interest.

As always, it was a pleasure meeting with you at Camp David. Nancy and I wish you and your family all the best during this holiday season.

Happy New Year.

Sincerely,

//S//

Ron

The Rt. Hon. Margaret Thatcher, M.P., Prime Minister, 10 Downing Street, London, S.W.1.

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EMBASSY OF THE UNITED STATES OF AMERICA LONDON December 31, 1984 PRIME MINISTER'S PERSONAL MESSAGE Prime Minister (2) SERIAL No. T 214 84 CL MASTISK Dear Prime Minister: I have been asked to deliver the attached message to you from President Reagan, which was received at the Embassy during the weekend. Sincerely, Charles H. Price II Ambassador Enclosure: CONFIDENTIAL The Rt. Hon. Margaret Thatcher, M.P., Prime Minister, 10 Downing Street, London S.W.1.

10 DOWNING STREET From the Private Secretary 31 December, 1984 Thank you very much for your letter of 31 December, with which you enclosed a message to the Prime Minister from President Reagan. I shall, of course, place President Reagan's message before the Prime Minister immediately. (David Barclay) His Excellency Mr. Charles H. Price II

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10 DOWNING STREET

From the Private Secretary

31 December, 1984

I enclose a copy of a message to the Prime Minister from President Reagan, which was forwarded to us today by the American Ambassador. The message does not seem to call for any reply.

(David Barclay)

C.R. Budd, Esq., Foreign and Commonwealth Office.