



Treasury Chambers, Parliament Street, SW1P 3AG  
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*Dear David,*

**RESPONSIBILITIES OF TREASURY MINISTERS**

I attach a note setting out the allocation of responsibilities among Treasury Ministers, following last week's reshuffle. The main substantive change is the transfer of responsibility for EC business, including UK membership of the Budget Council, from the Economic Secretary to the new Minister of State.

I am copying this letter to Len Appleyard (FCO), Ivor Llewelyn (MAFF), and Richard Hatfield (Cabinet Office).

*Yours ever*  
*Rachel*

RACHEL LOMAX

**RESPONSIBILITIES OF TREASURY MINISTERS**

The Chancellor of the Exchequer, the Rt Hon Nigel Lawson MP, in consultation with his Treasury colleagues, has agreed the revised distribution of business set out below:

**CHIEF SECRETARY, Rt Hon John McGregor OBE MP**

1. Public expenditure control (including local authority and nationalised industry finance).
2. General business of the public services and industry sectors, overseas aid and export credit.
3. Efficiency in the public sector including general policy on Civil Service numbers and financial management in government.
4. Procurement policy.

**FINANCIAL SECRETARY, Mr John Moore MP**

1. Inland Revenue taxes (except Stamp Duty).
2. General oversight of the Inland Revenue.
3. Privatisation.
4. Parliamentary financial business (Public Accounts Committee, Comptroller and Auditor General (C&AG), Exchequer and Audit Acts).

**MINISTER OF STATE Mr Ian Gow TD MP**

1. Customs and Excise duties and taxes.
2. General oversight of Customs and Excise.
3. European Community business, including UK Membership of the Budget Council.
4. Civil service pay and conditions.
5. Central Office of Information, HMSO, the Central Computer and Telecommunications Agency, the Government Actuary's Department and the Civil Service Catering Organisation.

**ECONOMIC SECRETARY, Mr Ian Stewart MP**

1. Monetary policy, and Treasury responsibilities for the financial system, including banks, building societies and other financial institutions.
2. International financial issues and institutions.
3. The Royal Mint, the Department of National Savings, the Registry of Friendly Societies, and the National Loans Office.
4. Industrial Casework.
5. Stamp Duty, Inland Revenue aspects of rates and Inland Revenue Enforcement (Keith).