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SECRETARY OF STATE FOR ENERGY 19 lo colleagues' viens?

THAMES HOUSE SOUTH MILLBANK LONDON SWIP 4QJ 01 211 6402

Michael Scholar Esq Private Secretary to The Prime Minister 10 Downing Street LONDON SW1

Dear Michael,

PUBLICATION OF NATIONALISED INDUSTRIES' OBJECTIVES

(The Chancellar is likely to object to 17 March 1983 Publishin of

CKNO

BNOC Sjechres, because of names about the effect on Yamani, oil market etc).

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The Prime Minister and other colleagues accepted the proposals in my Secretary of State's minute of 27 July last in which he suggested the "three-tier" approach to publishing the objectives set for the NCB, but the timing of publication of these and other objectives was left in his hands.

Mr Lawson has now come to the conclusion that the time has come to publish the objectives which he has set for the BNOC, CEGB and NCB. The key factor here, is the position on the NCB. After the March ballot, there is now relative calm on the industrial relations front. Mr Lawson therefore proposes to publish the objectives as soon as possible, in order to disassociate them from the announcement of Mr MacGregor's appointment.

Publication of the objectives for the BNOC and CEGB at the same time will underline that the setting of objectives is a standard procedure. Publication of the CEGB's objectives will also be helpful in the Sizewell context, where the Department's witnesses have been under pressure to disclose them.

Mr Lawson therefore proposes to publish all these objectives tomorrow in a single arranged written Answer.

I am copying this letter to the private secretaries to members of E(NI), Richard Hatfield and Gerry Spence.

Yours ever,

JULIAN WEST Private Secretary

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10 DOWNING STREET

From the Private Secretary

18 March 1983

Dear Jolian.

PUBLICATION OF NATIONALISED INDUSTRIES' OBJECTIVES

Thank you for your letter of 17 March.

As I told you on the telephone, the Prime Minister agrees, subject to the views of her colleagues, to your publishing these objectives today.

I am sending a copy of this letter to the Private Secretaries to members of E(NI) and to Richard Hatfield (Cabinet Office) and Gerry Spence (CPRS).

Your sincerely,
Michael Scholar

Julian West, Esq., Department of Energy.

SECRET NAT IND. Treasury Chambers, Parliament Street, SWIP 3AG 01-233 3000 18 March 1983 Julian West Esq Private Secretary to the Secretary of State for Energy Thames House South Millbank LONDON SWIP 4QJ Dear Julian PUBLICATION OF NATIONALISED INDUSTRIES' OBJECTIVES The Chancellor has seen a copy of your letter of 17 March to Michael Scholar. The Chancellor is generally content for the objectives for the CEGB and, subject to one point below, the NCB to be published today. He is, however, concerned about the proposed timing of objectives for BNOC. Given the current upheaval in the oil market and the fragility of the recent OPEC agreement he thinks that it would be a mistake to publish objectives for BNOC just now. While the objectives are individually unexceptionable, the Chancellor considers that the publication of a document of Government "objectives" explicitly providing for consultation with Government on a number of matters might surprise OPEC members, given the line recently, and rightly, taken with them. He thinks that it might be better to postpone publication of the BNOC objectives until the oil markets are somewhat calmer. On the NCB, the Chancellor notes that there are some differences of wording in the objectives proposed for Mr MacGregor (circulated yesterday) and those to be published for Mr Siddall. This might possibly prompt some questions when objectives for Mr MacGregor come to be published. However, the Chancellor would not want to hold up publication of NCB objectives on that account. I am copying this letter to the recipients of yours. Margares O'hrara MISS M O'MARA Private Secretary