



10 DOWNING STREET

*From the Principal Private Secretary*

7 October 1983

You must think it very rude of me not to have replied to your letter of 3 August. It unfortunately arrived just after I had gone on holiday and for some reason was not shown to me until now. I apologise for not having acknowledged it earlier and hope that your interviews on British Telecom have been successful.

**F. E. R. BUTLER**

Thomas L. Rhodes, Esq.

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FFCB o/r

Thomas L. Rhodes  
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10 Downing Street  
London SW1

August 3, 1983

Dear Robin,

I wanted to keep you posted on the British Telecom situation. We have been asked by S.G. Warburg, advising BT and Kleinwort, Benson, advising the government, to present to them our views on opportunities to sell shares in the United States.

Further to the memorandum I recently sent you describing a simultaneous offering, we have now given opinions on size of offering and how US investors will perceive British Telecom. Basically we are optimistic.

Interviews will be held on September 15 and 16 with H.M. Treasury where I have met with Mr Tom Burgner, the Department of Trade and Industry, British Telecom and Kleinwort, Benson.

A decision on an adviser is expected shortly thereafter.

Yours sincerely

Thomas L Rhodes



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9th June, 1983

*PA*  
*Mr. Scholar - to see*

Dear Robin,

*attached folder*

I enclose a memorandum describing our thoughts on the privatisation of British Telecom.

John Whitehead and I hope to meet with Alan Walters on the afternoon of June 22nd to discuss this further.

Yours sincerely,

*Austy*

Thomas L Rhodes