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Treasury Chambers, Parliament Street, SW1P 3AG
01-233 3000

18 June 1984

The Rt Hon John Biffen MP
Lord Privy Seal and Leader of the House
Privy Council Office
Whitehall
LONDON SW1A 2AT

SECRET

Mr
L576

REVIEW OF THE FINANCIAL SERVICES SECTOR

will request if required

Norman Tebbit wrote you on 11 June, tentatively suggesting a debate on financial services during Government time in July.

My own view at this stage is that it would be most useful to initiate a debate in July, for the reasons Norman gives in his letter. We have very little time in which to reach far-ranging decisions in a very difficult area. A thorough airing of the subject in the House would enable us to gauge opinion, and help greatly in crystallising our own views. We should, incidentally, have the benefit by then of the preliminary findings of the group of advisers from the City appointed by the Governor of the Bank of England.

I am copying this letter to the Prime Minister and to the Secretary of State for Trade and Industry.

NIGEL LAWSON

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PRIVY COUNCIL OFFICE
WHITEHALL, LONDON SW1A 2AT

21 June 1984

Dear Nigel,

JB 2/15

-will request PPS if required

Thank you for your letter of 18 June about the possibility of a parliamentary debate on the "Review of the Financial Services Sector". As you say, Norman Tebbit proposed this in his letter of 11 June.

The parliamentary programme for July is already congested but I think that it would be helpful to have a debate on this matter and I am in fact looking for a suitable date in July.

I am copying this letter to the Prime Minister, the Secretary of State for Trade and Industry and to the Chief Whip.

JB
John Biffen

JOHN BIFFEN

Rt Hon Nigel Lawson MP
Chancellor of the Exchequer
HM Treasury

21 JUN 1984

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