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CE/NO

Treasury Chambers, Parliament Street, SW1P 3AG

Andrew Turnbull Esq  
10 Downing Street  
LONDON SW1

1 July 1985

Dear Andrew *attached*

**REVIEW OF PRIVATISATION PROSPECTS FOR THE NEXT PARLIAMENT**

E(A)(85)10th Meeting invited Departmental Ministers "to review the scope within their responsibilities for privatisation in the course of the next Parliament, and to inform the Chancellor of the Exchequer of the results of their reviews before the Summer Recess". We thought that it might be helpful to offer some comments on the scope of the review and to suggest how the results should be presented.

The purpose of the review is to identify the major privatisation candidates for the next Parliament. The lead time for sales is such that arrangements need to be put in hand sooner rather than later and it is important that the Treasury is given early warning of possible intentions in order that an outline programme can be developed and possible bottlenecks identified. At this stage, our main interest is in privatisation candidates that are likely to lead to public flotations, substantial employee buy-outs, or major trade sales, and I attach a suggested outline of the information that we would find useful. It is important that the exercise is as comprehensive as possible, and then we would be grateful if Departments could be both radical and far-sighted.

I am sending a copy of this letter to the Private Secretaries of Ministers in the Cabinet and to Sir Robert Armstrong.

*yours sincerely*

*FP Bogan*

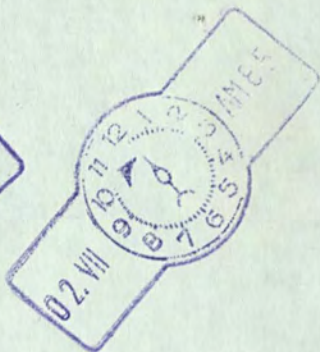
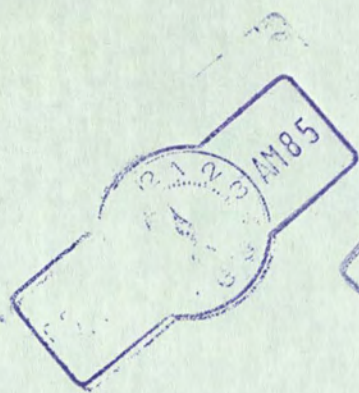
MISS F P BOGAN  
(Assistant Private  
Secretary)

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## PRIVATISATION REVIEW

## SUGGESTED OUTLINE OF RESPONSES

1. Name of Candidate
2. Key data (eg turnover, current profits, asset valuation, manpower)
3. Present position (eg stage reached in consideration of possibilities)
4. Next Steps
5. Need for Legislation
6. Possible Timescale for Privatisation
7. Estimated receipts





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Frances Bogan  
Private Secretary to the  
Financial Secretary to the Treasury  
HM Treasury  
Great George Street  
LONDON SW1

7<sup>th</sup> August 1985

Dear Frances,

**REVIEW OF PRIVATISATION PROSPECTS FOR THE NEXT PARLIAMENT**

Thank you for sending me a copy of your letter of 1 July to Andrew Turnbull about the above review.

My Secretary of State has reviewed the scope for privatisation within his responsibilities and has concluded that we have no candidates of the scale which you envisage.

I am copying this letter to the private secretaries of Members of the Cabinet and to Sir Robert Armstrong.

Yours sincerely,

Iain Mackinnon

IAIN MACKINNON  
Private Secretary

Privatisation.

Econ Pol.

PE12



FROM THE PRIVATE SECRETARY

NBPM  
AF 1/8

CC NO



HOUSE OF LORDS.  
LONDON SW1A 0PW

31st July, 1985

CONFIDENTIAL

Andrew Turnbull Esq.,  
Private Secretary to  
The Right Honourable  
The Prime Minister,  
10 Downing Street,  
London,  
SW1.

Dear Andrew,

Review of Privatisation Prospects for the next Parliament

Thank you for your letter of 1st July about privatisation prospects for the next Parliament. The Lord Chancellor answers not only for his own Department, but also for the Northern Ireland Court Service, Land Registry and Public Record Office. The work of these Departments offers limited scope for privatisation and in those areas where it seems appropriate we are already pursuing the possibility. But we have no candidates to offer on the scale you are canvassing.

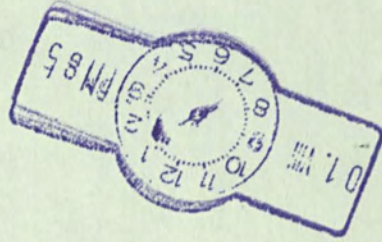
I am copying this letter to the Private Secretaries of Ministers in the Cabinet and to Sir Robert Armstrong.

Yours sincerely,  
*Helen Tuffs*

Miss H.E. Tuffs

Econ Pol: Privatization #12

HOUSE OF COMMONS  
LONDON, SW1A 2AA



COMMUNICATIONS

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NBP  
AT 257  
CCNO



Foreign and Commonwealth Office

London SW1A 2AH

26 July, 1985

Dear Miss Bogan,

Review of Privatisation Prospects for the Next Parliament

Thank you for sending me a copy of your letter of 1 July to Andrew Turnbull about the above review.

Neither the FCO (Diplomatic Wing) nor the ODA has any major candidate for privatisation for the next Parliament.

I am copying this letter to the recipients of yours.

(Hand and Budget  
G. N. Geldof?)

Yours ever,

Lea Appleyard

(L V Appleyard)  
Private Secretary

Miss F P Bogan  
HM Treasury

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Econ Pol PT12

Privatisation

SWYDDFA GYMREIG  
GWYDYR HOUSE

WHITEHALL LONDON SW1A 2ER

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01-233 8545 (Llinell Union)

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WELSH OFFICE  
GWYDYR HOUSE

WHITEHALL LONDON SW1A 2ER

Tel. 01-233 3000 (Switchboard)  
01-233 8545 (Direct Line)

FROM THE PRIVATE SECRETARY  
TO THE SECRETARY OF STATE  
FOR WALES

24 July 1985

From Miss Bogan

REVIEW OF PRIVATISATION PROSPECTS FOR THE NEXT PARLIAMENT

Thank you for copying to me your letter of 1 July to Andrew Turnbull about privatisation.

My Secretary of State has reviewed the scope within his responsibilities for privatisation in the course of the next Parliament and has concluded that there are no specifically Welsh candidates for inclusion in next session's privatisation programme.

I am copying this letter to the Private Secretaries of Ministers in the Cabinet and to Sir Robert Armstrong.

Yours sincerely

pp. PAUL SKELLON

Miss F B Bogan  
Assistant Private Secretary  
HM Treasury  
Treasury Chambers  
Parliament Street  
LONDON  
SW1P 3AG



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