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CONFIDENTIAL

Mrs J R Lomax  
Private Secretary to the Chancellor  
of the Exchequer  
HM Treasury  
Treasury Chambers  
Parliament Street  
LONDON  
SW1Q 3AG



8 August 1985

*NBSM*

*Dear Ms Lomax*

REVIEW OF PRIVATISATION PROSPECTS

Miss Bogan's letter of 1 July outlined the information which should be provided to the Chancellor of the Exchequer following the review of prospects for privatisation during the next Parliament.

It has already been agreed that consideration of privatisation of the Scottish Bus Group should be deferred until the results of privatisation of NBC can be assessed; and MacBrayne Haulage Ltd is in the course of being sold.

The only other possible candidates within my Secretary of State's responsibilities are the Scottish Electricity Boards. My Secretary of State is of the view that it would be unwise to contemplate privatisation of the Scottish Boards separately from the electricity supply industry in England and Wales.

I am sending a copy of this letter to the Private Secretaries of the Ministers in the Cabinet and to Sir Robert Armstrong.

*Yours sincerely*  
*D. Lamberton*

MISS D LAMBERTON  
for Private Secretary

Policy <sup>towards</sup> Privatisation: ECON POL.  
Pt 12.

