

CONFIDENTIAL

Me

EC



cc PC

10 DOWNING STREET

From the Private Secretary

17 November 1985

Dear Rachel,

**ANGLO-FRENCH SUMMIT: INTERGOVERNMENTAL CONFERENCE
AMENDMENT TO ARTICLE 107**

I wrote to you earlier today to say that the Prime Minister had approved the line in paragraphs 13 and 14 of the Chancellor's minute about the latest developments on Delors' proposed amendments to monetary provisions of the Treaty.

The Chancellor subsequently saw the Prime Minister this evening and said that he wished to change his advice following a conversation with Stoltenberg. It was clear to him that the Germans had now decided against any amendment of the monetary provisions of the Treaty. He therefore advised that the Prime Minister should make clear to President Mitterrand that we were firmly opposed to any amendment.

I am copying this letter to Colin Budd (Foreign and Commonwealth Office) and Michael Stark (Cabinet Office).

Yours sincerely,

(Charles Powell)

Mrs. Rachel Lomax,
H.M. Treasury.

CONFIDENTIAL

EC