

TRAFALGAR HOUSE

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JWSF/RB

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4 July 1988

CD1/17.

C D Powell Esq 10 Downing Street London SW1A 2AA

Dear Mr Powell

Thank you for your letter dated 17 May 1988 on the third Bosphorus Bridge. We are continuing to work with the officials of the Department of Trade and Industry and others to see what might be done to regain the initiative.

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However, we do not believe all is lost and, as we anticipated, Mr Dalan did not make an award, or even a preliminary one, in May. In fact, we now believe any award will be delayed until at least the end of the year and probably longer.

We are most grateful for the Prime Minister's encouragement. You may be assured we will continue to pursue the Bosphorus III opportunity vigorously.

Yours sincerely

J W S FLETCHER Director

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