



②
Rie Minister
11/4

Denys H. Henderson

Chairman

ICI Group Headquarters

9 Millbank
London SW1P 3JF

Telephone 01-834 4444

Telex 21324 ICIHQ G

Fax 01-834 2042

The Rt Hon Margaret Thatcher MP
Prime Minister
10 Downing Street
LONDON
SW1A 2AA

mt x 11
10 April 1989

Dear Prime Minister,

I am writing to express my gratitude for having been invited to the splendid dinner which you gave last week in honour of the General Secretary. It was an historic occasion and I felt very privileged to be allowed to participate. I was also glad to have the opportunity of the brief discussion with the General Secretary under the Chairmanship of Lord Young and I hope that all these initiatives which your Government have taken will result in increased trade between the UK and the USSR.

In that context, you may like to know that we have a number of promising joint ventures coming along and if the difficult question of finance can be satisfactorily resolved I would hope there should be one or two at the point of fruition in the fairly near future. It was particularly valuable to have the opportunity to put to the General Secretary the point that, while we understand and support his new concept of self-financing enterprises, a number of these simply do not have the necessary resources at the first stage of negotiation and it will therefore be necessary for the centre to "pump prime" with some finance in order to get the new joint ventures off the ground.

I am sure you will have heard from Lord Young that he responded positively to my suggestion and, of course, we will be following up vigorously through the ICI team who will be in Moscow this week with the party sponsored by the Secretary of State for Energy.

Yours Sincerely
Denys H. Henderson