JRKISH EMBASSY

43, BELGRAVE SQUARE LONDON, SW1X 8PA Tel.No. 01-235 5252

12th September 1990

## Madame Prime Minister,

I have the honour to enclose herewith a telegraphic message of H.E. Mr. Turgut Ozal, the President of the Republic of Turkey.

The original text of the message will be transmitted upon receipt from Ankara in due course.

Please accept Madame Prime Minister the assurances of my highest consideration.

Nurver Nures Ambassador

The Right Honourable
Margaret Thatcher MP
Prime Minister of the
United Kingdom of
Great Britain and Northern Ireland
London

PRIME MINISTER'S PERSONAL MESSAGE SERIAL No. 1210 /00 The Right Honourable Margaret Thatcher MP Prime Minister of the SUBSECT CL MASSER OPS United Kingdom of Great Britain and Northern Ireland Dear Mrs. Prime Minister, I wish to bring to your kind attention a matter concerning Polly Peck International (PPI), a multinational corporation based in the United Kingdom, which has extensive business concerns in Turkey and the Turkish Republic of Northern Cyprus It may have been brought to your knowledge that PPI, whose stocks are listed in London Stock Exchange, might be subjected to commercial investigation in the UK. We have, of course, full confidence that the relevant rules and regulations shall be applied in total fairness and privacy in the examplary fashion in which such matters are treated in your country. What concerns us, however, is the way in which the predicament of PPI seems to have come about. A quick glance at the Greek Cypriot press of the last six months would be enough to give a strong idea as to who might have been behind the present campaign and the extensive coverage of this question in the British press. You are well aware of the unjust economic embargo initiated and orchestrated on the international scene by the Greek Cypriots against the Turkish Cypriots. This unfair treatment is in no way helpful to the efforts of the UN Secretary General nor to the efforts of Turkey and the United Kingdom, as guarantor powers, for finding a lasting solution to the Cyprus problem. PPI's activities and investments in TRNC have been instrumental in the improvement of the Turkish Cypriot economy in the last few years. I am sure you will agree with me that in the absence of a reasonable parity in the levels of development between the two economies, a viable relationship between the Turkish and Greek Cypriots would be quite difficult to establish. ./..

Page 2. From what has been explained to me, I have the impression that PPI might have become victim of those whose purpose is first and foremost to undermine the Turkish Cypriot economy and the interests of Turkey. It is this view-point that I wished to emphasize and hope your government would take into consideration, as the relevant British authorities look into the matter and let no undue harm be done to a company that has been a useful bond between Turkey and the United Kingdom in their economic and commercial relations. Before I conclude, may I suggest that we meet at Heathrow where I can make a short stopover on 23rd September, on my way to the United States. This will give us the opportunity to exchange views on a number of bilateral and international issues including the Gulf crisis, before I meet President Bush. Should your schedule not allow you, we can meet in New York at the end of September, on the occasion of the World Summit for Children. With kind regards, TURGUT OZAL PRESIDENT OF THE REPUBLIC OF TURKEY



The President

Ankara, 10 September 1990

Dear Mrs. Prime Minister,

I wish to bring to your kind attention a matter concerning Polly Peck International (PPI), a multinational corporation based in the United Kingdom, which has extensive business concerns in Turkey and the Turkish Republic of Northern Cyprus (TRNC).

It may have been brought to your knowledge that PPI, whose stocks are listed in London Stock Exchange, might be subjected to commercial investigation in the UK.

We have, of course, full confidence that the relevant rules and regulations shall be applied in total fairness and privacy in the exemplary fashion in which such matters are treated in your country.

What concerns us, however, is the way in which the predicament of PPI seems to have come about. A quick glance at the Greek Cypriot press of the last six months would be enough to give a strong idea as to who might have been behind the present campaign and the extensive coverage of this question in the British press.

You are well aware of the unjust economic embargo initiated and orchestrated on the international scene by the Greek Cypriots against the Turkish Cypriots. This unfair treatment is in no way helpful to the efforts of the UN Secretary General nor the efforts of Turkey and the United Kingdom, as guarantor powers, for finding a lasting solution to the Cyprus problem.

PPI's activities and investments in TRNC have been instrumental in the improvement of the Turkish Cypriot economy in the last few years. I am sure you will agree with me that in the absence of a reasonable parity in the levels of development between the two economies, a viable relationship between the Turkish and Greek Cyriots would be quite difficult to establish.

The Right Honourable
Nargaret Thatcher MP.
Prime Minister of the United Kingdom of
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LONDON