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INFO SAVING CANBERRA WELLINGTON ALL EC POSTS

ALQ 50/304/1		
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DESK OFFICER		REGISTRY
INDEX	PA	Action Taken

ALQ 122/1 (61) YOUR TELNO 696: ECONOMIC MEASURES AGAINST ARGENTINA.

1. MINISTER SPOKE ACCORDINGLY TO EAGLEBURGER TODAY. IN TAKING NOTE OF OUR REQUEST, EAGLEBURGER SAID THAT WHILE HAIG'S PRESENT MISSION WAS CONTINUING, THE ADMINISTRATION FELT BOUND FOR TACTICAL REASONS TO DO NOTHING WHICH MIGHT UNDERCUT HIS EFFORTS TO BRING ABOUT A PEACEFUL SOLUTION TO THE PROBLEM. BUT HE SAID THIS SHOULD NOT BE INTERPRETED AS IMPLYING ANYTHING ABOUT DECISIONS WHICH MIGHT BE TAKEN LATER.

2. AS REGARDS CREDIT, EAGLEBURGER SAID HE DOUBTED WHETHER US BANKS WOULD BE PARTICULARLY ENTHUSIASTIC ABOUT LENDING MONEY TO ARGENTINA AT PRESENT. HE WAS NOT AWARE OF ANY EXIM-BANK CONTRACTS IN THE PIPELINE.

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